Trust Deed Investment

481 - 485 S. Cypress Ave., San Jose

Loan Number: 2671

LOAN INFORMATION

Loan Amount:	\$950,000
Note Rate:	10%
Term (months):	24
Monthly Interest Only Payment:	\$7,916.67



Your Investment:	\$200,000
Your Yield:	9%
Your Monthly Interest:	\$1,500

PROPERTY INFORMATION

Property Type:	Residential – Triplex
Market Value Estimate:	\$1,500,000
Loan Position:	First
Price PSF:	\$612
Lot Size:	0.20 Acres / 8,925 SF
Balance 1 st Loan:	N/A
LTV 1 st Loan:	63.3%
Balance 2 nd Loan:	N/A
LTV 2 nd Loan:	N/A
Equity:	\$550,000
Beds / Baths / SF:	6 / 3 / 2,449
Property Description:	Triplex built in 1957 on a large 8,925 SF lot.

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Several years ago, the Borrower acquired the duplex located at 481 – 485 S. Cypress Ave. in San Jose. At the time, as part of their business plan, they converted an approximately 800 squarefoot garage into a third rental unit, resulting in the property currently generating \$9,700 per month in rental income.

The Borrower intends to utilize the financing proceeds to further expand their already substantial real estate portfolio. Casco Financial has provided funding for multiple loans to this Borrower who has consistently demonstrated a strong track record of timely and reliable payments.

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