## **Trust Deed Investment**

25805 Carmel Knolls Dr., Carmel

Loan Number: 2672

## LOAN INFORMATION

Loan Amount:	\$850,000
Note Rate:	10%
Term (months):	24
Monthly Interest Only Payment:	\$7,083.33

## YOUR INVESTMENT

Your Investment:	\$100,000
Your Yield:	9%
Your Monthly Interest:	\$750.00

Residential - Single Family Home

## **PROPERTY INFORMATION**

Property Type:

Market Value Estimate:	\$1,400,000
Loan Position:	First
Price PSF:	\$710
Lot Size:	0.38 Acres / 16,552 SF
Balance 1 <sup>st</sup> Loan:	N/A
LTV 1 <sup>st</sup> Loan:	60.7%
Balance 2 <sup>nd</sup> Loan:	N/A
LTV 2 <sup>nd</sup> Loan:	N/A
Equity:	\$550,000
Beds / Baths / SF:	3 / 2 / 1,971
Property Description:	Single family residence built in 1961 on a large 0.38 acre lot.

The Borrower is in the process of acquiring a property located at 25805 Carmel Knolls Dr. in Carmel for \$1.4 million. They will be contributing a substantial amount of their own capital toward both the purchase of the property and the funding of renovations.

Carmel Mission Inn

Following the renovation, the Borrower plans to utilize the property as a rental. With a large portfolio of rental properties throughout the Bay Area, the Borrower has a track record of success in the real estate investment space.

Casco Financial has provided funding for several loans to this Borrower on other investment properties and the Borrower has consistently demonstrated a strong track record of timely payments.

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